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Sample

Disclaimer

The following report is a diagnostic tool intended to review your current financial situation and suggest potential planning ideas and concepts that may be of benefit. The purpose of the report is to illustrate how accepted financial and estate planning principles may improve your current situation.

This report is based upon information and assumptions provided by you (the client). This report provides broad and general guidelines on the advantages of certain financial planning concepts and does not constitute a recommendation of any particular technique. The consolidated report is provided for informational purposes as a courtesy to you. We recommend that you review your plan annually, unless changes in your personal or financial circumstances require more frequent review. All reports should be reviewed in conjunction with your fact summary and this Disclaimer page.

The term "plan" or "planning," when used within this report, does not imply that a recommendation has been made to implement one or more financial plans or make a particular investment. Nor does the plan or report provide legal, accounting, financial, tax or other advice. Rather, the report and the illustrations therein provide a summary of certain potential financial strategies. The reports provide projections based on various assumptions and are therefore hypothetical in nature and not guarantees of investment returns. You should consult your tax and/or legal advisors before implementing any transactions and/or strategies concerning your finances.

Additionally, this report may not reflect all holdings or transactions, their costs, or proceeds received by you. It may contain information on assets that are not held at the broker/dealer with whom your financial representative is registered. As such, those assets will not be included on the broker/dealer's books and records. Prices that may be indicated in this report are obtained from sources we consider reliable but are not guaranteed. Past performance is no guarantee of future performance and it is important to realize that actual results may differ from the projections contained in this report. The presentation of investment returns set forth in this report does not reflect the deduction of any commissions. Projected valuations and/or rates of return may not take into account surrender charges on products you might own. They will reflect any fees or product charges when entered by the advisor/ representative. Deduction of such charges will result in a lower rate of return.

It is important to compare the information on this report with the statements you receive from the custodian(s) for your account(s). Please note that there may be minor variations due to calculation methodologies. If you have any questions, please contact your financial representative. Also, your account(s) may not be covered by FDIC or SIPC. FDIC and SIPC coverages apply only to certain assets and may be subject to limitations. Questions about coverage that may apply should be directed to the asset provider or sponsor.

The information contained in this report is not written or intended as financial, tax or legal advice. The information provided herein may not be relied on for purposes of avoiding any federal tax penalties. You are encouraged to seek financial, tax and legal advice from your professional advisors.

Tools such as the Monte Carlo simulation will yield different results depending on the variables inputted, and the assumptions underlying the calculation. For those reports that perform a Monte Carlo analysis, the term 'Monte Carlo' will be included in the report title. The assumptions with respect to the simulation include the assumed rates of return and standard deviations of the portfolio model associated with each asset. The assumed rates of return are based on the historical rates of returns and standard deviations, for certain periods of time, for the benchmark indexes comprising the asset classes in the model portfolio. Since the market data used to generate these rates of return change over time your results will vary with each use over time.

Monte Carlo Analysis is a mathematical process used to implement complex statistical methods that chart the probability of certain financial outcomes at certain times in the future. This charting is accomplished by generating hundreds of possible economic scenarios that could affect the performance of your investments.

The Monte Carlo simulation uses at most 1000 scenarios to determine the probability of outcomes resulting from the asset allocation choices and underlying assumptions regarding rates of return and volatility of certain asset classes. Some of these scenarios will assume very favorable financial market returns, consistent with some of the best periods in investing history for investors. Some scenarios will conform to the worst periods in investing history. Most scenarios will fall somewhere in between.

The outcomes presented using the Monte Carlo simulation represent only a few of the many possible outcomes. Since past performance and market conditions may not be repeated in the future, your investment goals may not be fulfilled by following advice that is based on the projections.

I/We have received and read this Disclaimer page and understand its contents and, therefore, the limitations of the report. Furthermore, I understand that none of the calculations and presentations of investment returns are guaranteed.

Client(s): _____ Date _____

Jon Traditional

Date

Katie Traditional

Date

Advisor: _____ Date _____

Jim Adkins

Date

Retirement Needs

Base Facts

Prepared for Jon and Katie Traditional

Thinking about retirement can be daunting. It is difficult to plan for something that may not start for many years and can last multiple decades. Nonetheless, it is very important to create a retirement plan. With longer than average life expectancy, you could spend a third of your life in retirement. The first step in creating a retirement plan is determining the expected cost of retirement.

Retirement is assumed to start in 2023 when Jon is age 65. Retirement for Katie starts in 2028 at age 65. Annual living expenses during retirement are expected to be **\$85,000** (in today's dollars) and are projected to grow at **3.73%** beginning immediately.

SUMMARY

Retirement Lasts
2023 - 2053 (31 years)

Living Expenses (2023)
\$127,769

Living Expenses
\$6,946,565

Cost of Retirement
\$7,651,529

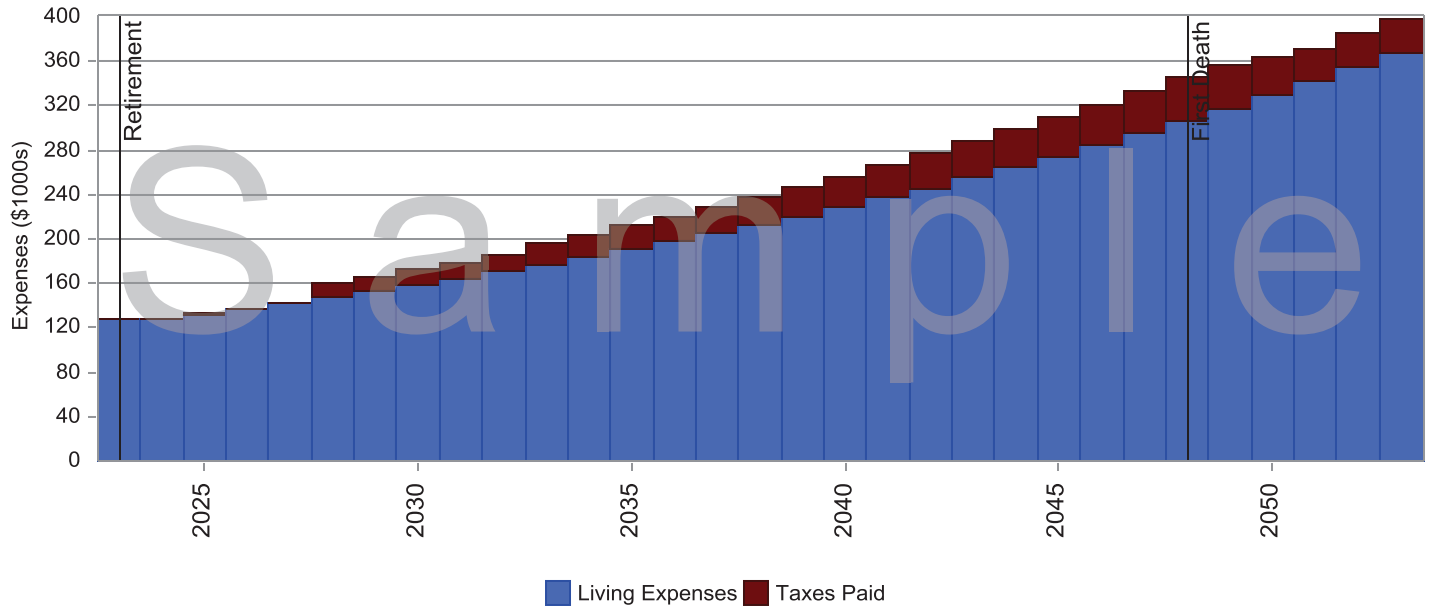
You can expect living expenses to be **\$127,769** in the first year of retirement and **\$367,788** in the last year of retirement. Total cost of retirement is expected to be **\$7,651,529**.

Living expenses includes any excess annual cash flow that is assumed to be spent. Total retirement expenses include not only living expenses, but also taxes, insurance premiums, and other defined expenses.

How Will Your Expenses Grow?

The chart below illustrates the cost of your retirement over time, showing that you can expect total living expenses of **\$127,769** in the first year of retirement (2023) and **\$367,788** in the last year of retirement (2053). These living expense figures include any excess cash flow that is assumed to be spent. Other expense categories are displayed as well.

Retirement Expenses



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Retirement Needs

Base Facts

Prepared for Jon and Katie Traditional

Year	Age	Living Expenses	Total Expense Flows	Taxes Paid	Total Expenses	Total Outflows
2023	65/60	\$127,769	\$0	\$1,055	\$128,824	\$128,824
2024	66/61	127,167	0	1,020	128,187	128,187
2025	67/62	131,910	0	985	132,895	132,895
2026	68/63	136,830	0	953	137,783	137,783
2027	69/64	141,934	0	901	142,835	142,835
2028	70/65	147,228	0	13,193	160,421	160,421
2029	71/66	152,720	0	13,746	166,466	166,466
2030	72/67	158,416	0	14,330	172,746	172,746
2031	73/68	164,325	0	14,921	179,246	179,246
2032	74/69	170,454	0	15,567	186,021	186,021
2033	75/70	176,812	0	19,681	196,493	196,493
2034	76/71	183,407	0	20,616	204,023	204,023
2035	77/72	190,248	0	21,531	211,779	211,779
2036	78/73	197,344	0	22,744	220,088	220,088
2037	79/74	204,705	0	23,932	228,637	228,637
2038	80/75	212,340	0	25,210	237,550	237,550
2039	81/76	220,260	0	26,582	246,842	246,842
2040	82/77	228,476	0	28,114	256,590	256,590

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Year	Age	Living Expenses	Total Expense Flows	Taxes Paid	Total Expenses	Total Outflows
2041	83/78	236,998	0	29,640	266,638	266,638
2042	84/79	245,838	0	31,069	276,907	276,907
2043	85/80	255,008	0	32,421	287,429	287,429
2044	86/81	264,520	0	33,780	298,300	298,300
2045	87/82	274,387	0	35,184	309,571	309,571
2046	88/83	284,622	0	36,603	321,225	321,225
2047	89/84	295,238	0	38,089	333,327	333,327
2048	90/85	306,250	0	39,218	345,468	345,468
2049	91/86	317,673	0	38,865	356,538	356,538
2050	92/87	329,522	0	34,100	363,622	363,622
2051	93/88	341,813	0	29,380	371,193	371,193
2052	94/89	354,563	0	30,486	385,049	385,049
2053	95/90	367,788	0	31,048	398,836	398,836
Totals		\$6,946,565	\$0	\$704,964	\$7,651,529	\$7,651,529

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Retirement Planning - Income vs. Expenses

Base Facts

Prepared for Jon and Katie Traditional

Income sources like Social Security, pension plans, and annuities can help offset your retirement expenses. Total inflows during retirement can also include planned distributions, investment income and other inflows such as insurance benefits, asset sales, and income from a business or trust.

Income sources available during retirement include the following:

Jon's Social Security	\$40,812 starting in 2023
Katie's Social Security	\$37,829 starting in 2028
Katie's Hospital Pension	\$12,000 starting in 2028
Investment Income	\$0 during retirement
Planned Distributions	\$45,540 starting in 2028

SUMMARY

Cost of Retirement	\$7,651,529
Retirement Inflows	\$6,855,576
Unfunded Costs	\$795,953
Pct Funded by Income	90%

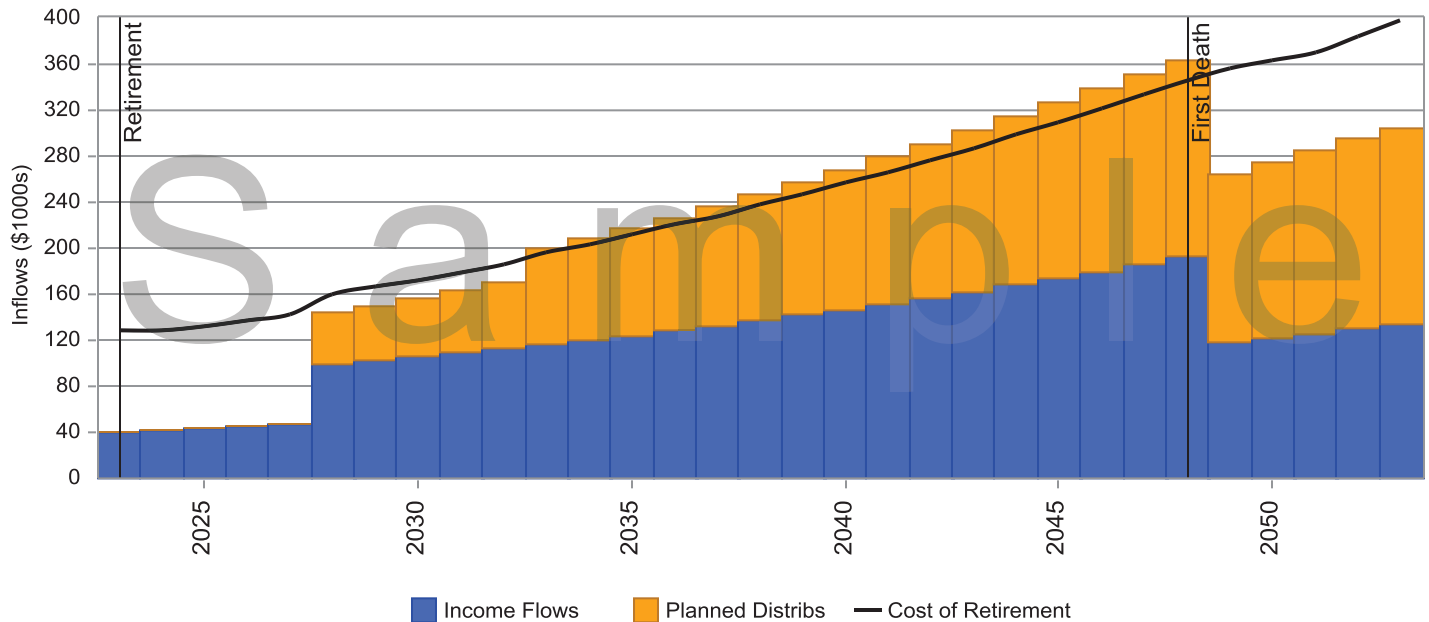
Total inflows are expected to include **\$3,796,893** in income flows, **\$0** in investment income, and **\$3,058,683** in planned distributions.

Total inflows during retirement are projected to be **\$6,855,576**, funding **90%** of your total cost of retirement.

Retirement Inflow Details

The chart below highlights your retirement inflows. These inflows total **\$6,855,576** realized over your expected retirement and represent approximately **90%** of your total cost of retirement.

Retirement Income



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Retirement Planning - Income vs. Expenses

Base Facts

Prepared for Jon and Katie Traditional

Year	Age	Income Flows	Investment Income	Planned Distributions	Total Inflows
2023	65/60	\$40,812	\$0	\$0	\$40,812
2024	66/61	42,334	0	0	42,334
2025	67/62	43,913	0	0	43,913
2026	68/63	45,551	0	0	45,551
2027	69/64	47,250	0	0	47,250
2028	70/65	98,841	0	45,540	144,381
2029	71/66	102,080	0	48,193	150,273
2030	72/67	105,440	0	50,998	156,438
2031	73/68	108,925	0	53,963	162,888
2032	74/69	112,540	0	57,097	169,637
2033	75/70	116,291	0	83,366	199,657
2034	76/71	120,181	0	88,201	208,382
2035	77/72	124,216	0	92,991	217,207
2036	78/73	128,401	0	98,371	226,772
2037	79/74	132,742	0	103,665	236,407
2038	80/75	137,246	0	109,219	246,465
2039	81/76	141,918	0	115,039	256,957
2040	82/77	146,764	0	120,975	267,739

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Year	Age	Income Flows	Investment Income	Planned Distributions	Total Inflows
2041	83/78	151,791	0	127,344	279,135
2042	84/79	157,005	0	133,808	290,813
2043	85/80	162,414	0	139,855	302,269
2044	86/81	168,024	0	146,078	314,102
2045	87/82	173,844	0	152,463	326,307
2046	88/83	179,881	0	158,995	338,876
2047	89/84	186,143	0	165,655	351,798
2048	90/85	192,639	0	171,007	363,646
2049	91/86	117,752	0	147,334	265,086
2050	92/87	121,697	0	153,337	275,034
2051	93/88	125,789	0	159,422	285,211
2052	94/89	130,033	0	165,560	295,593
2053	95/90	134,436	0	170,207	304,643
Totals		\$3,796,893	\$0	\$3,058,683	\$6,855,576

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Retirement Planning - Asset Spend-Down

Base Facts

Prepared for Jon and Katie Traditional

Withdrawals from portfolio assets are a critical component of all retirement plans. The size and frequency of withdrawals will go a long way to determining if your portfolio assets will last for your lifetime. Withdrawals can be made from taxable or tax deferred accounts, each providing different tax consequences. You should always be mindful of your total withdrawals to make sure you are not liquidating your assets too quickly.

Supplemental withdrawals from portfolio assets are required when retirement inflows, including planned withdrawals, are insufficient to cover expenses for a given year. It is not unusual to make supplemental withdrawals during retirement, but care must be taken to ensure your portfolio assets last.

Supplemental withdrawals during retirement will total **\$987,195** funding **13%** of retirement expenses.

Planned withdrawals, such as required minimum distributions, are withdrawals that you already intend to make. Planned withdrawals are projected to total **\$3,058,683** over your retirement and are accounted for as part of total retirement inflows.

SUMMARY

Cost of Retirement
\$7,651,529

Retirement Inflows
\$6,855,576

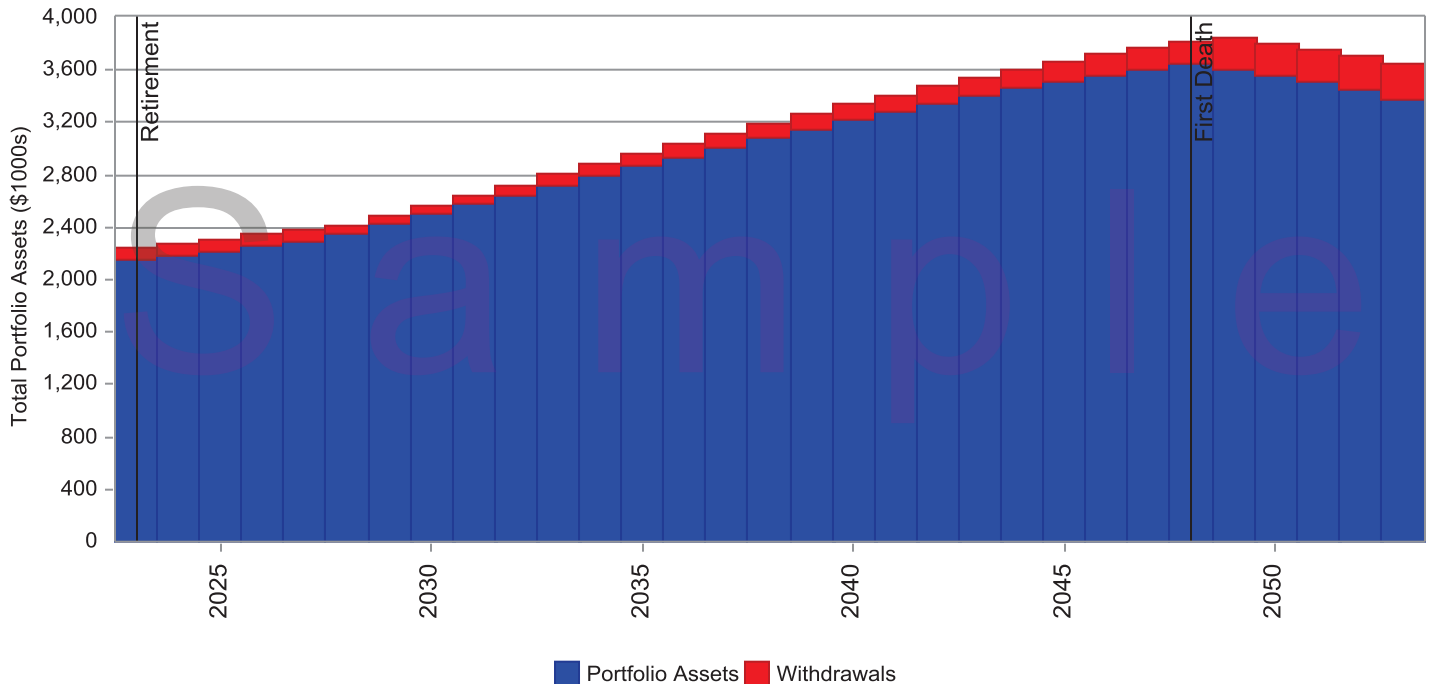
Supplemental Withdrawals
\$987,195

Pct Funded by Suppl Withdrawals
13%

Retirement Withdrawal Details

The chart below highlights your total withdrawals in relation to your total portfolio assets. Total withdrawals are comprised of planned withdrawals plus supplemental withdrawals.

Retirement Withdrawals



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Retirement Planning - Asset Spend-Down

Base Facts

Prepared for Jon and Katie Traditional

		PLANNED WITHDRAWALS			SUPPLEMENTAL WITHDRAWALS				
Year	Age	Retirement Assets	Cash Assets	Taxable Assets	Total Withdrawals	Total Portfolio Assets (BOY)	Withdrawal Percentage		
2023	65/60	\$0	\$0	\$88,012	\$88,012	\$2,119,144	4.15%		
2024	66/61	0	0	90,866	90,866	2,149,926	4.23%		
2025	67/62	0	384	88,598	88,982	2,185,177	4.07%		
2026	68/63	0	6	92,226	92,232	2,219,626	4.16%		
2027	69/64	0	0	95,600	95,600	2,253,433	4.24%		
2028	70/65	45,540	4,139	11,901	61,580	2,286,495	2.69%		
2029	71/66	48,193	0	16,391	64,584	2,356,186	2.74%		
2030	72/67	50,998	16	16,292	67,306	2,427,338	2.77%		
2031	73/68	53,963	6	16,352	70,321	2,499,701	2.81%		
2032	74/69	57,097	4	16,380	73,481	2,573,259	2.86%		
2033	75/70	83,366	0	0	83,366	2,647,930	3.15%		
2034	76/71	88,201	0	0	88,201	2,720,214	3.24%		
2035	77/72	92,991	0	0	92,991	2,792,689	3.33%		
2036	78/73	98,371	0	0	98,371	2,865,196	3.43%		
2037	79/74	103,665	0	0	103,665	2,937,254	3.53%		
2038	80/75	109,219	0	0	109,219	3,008,659	3.63%		

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		PLANNED WITHDRAWALS			SUPPLEMENTAL WITHDRAWALS				
Year	Age	Retirement Assets	Cash Assets	Taxable Assets	Total Withdrawals	Total Portfolio Assets (BOY)	Withdrawal Percentage		
2039	81/76	115,039	0	0	115,039	3,079,087	3.74%		
2040	82/77	120,975	0	0	120,975	3,148,180	3.84%		
2041	83/78	127,344	0	0	127,344	3,215,486	3.96%		
2042	84/79	133,808	0	0	133,808	3,280,692	4.08%		
2043	85/80	139,855	0	0	139,855	3,343,538	4.18%		
2044	86/81	146,078	0	0	146,078	3,403,715	4.29%		
2045	87/82	152,463	0	0	152,463	3,460,833	4.41%		
2046	88/83	158,995	0	0	158,995	3,514,437	4.52%		
2047	89/84	165,655	0	0	165,655	3,564,065	4.65%		
2048	90/85	171,007	0	0	171,007	3,609,173	4.74%		
2049	91/86	147,334	91,452	0	238,786	3,649,606	6.54%		
2050	92/87	153,337	88,588	0	241,925	3,604,757	6.71%		
2051	93/88	159,422	5,746	80,236	245,404	3,558,873	6.90%		
2052	94/89	165,560	0	89,655	255,215	3,511,344	7.27%		
2053	95/90	170,207	0	94,345	264,552	3,451,734	7.66%		
Totals		\$3,058,683	\$190,341	\$796,854	\$4,045,878				

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Retirement Planning Options

Base Facts

Prepared for Jon and Katie Traditional

Based upon the assumptions utilized in this report, you are projected to have a retirement **surplus** of **\$3,379,287**. There are several options presented below which, alone or in combination, might allow you to achieve your retirement objectives. These options include your desire to have at least **\$0** in portfolio assets at the end of retirement.

Retire Earlier

Without changing any other factors, you can consider retiring earlier than originally planned. This option typically increases the total cost of retirement and should be considered carefully.

Earliest retirement would start when **Jon** is age **62 (2020)** and **Katie** is age **57 (2020)**.

This results in portfolio assets of **\$1,570,354** at retirement, an adjusted retirement cost of **\$7,845,016**, and portfolio assets of **\$160,193** at the end of retirement.

SUMMARY

Retirement Starts
Ages 65 & 65 (current)
Ages 62 & 57 (new)
Cost of Retirement
\$7,651,529 (current)
\$7,845,016 (new)
Assets in 2053
\$3,379,287 (current)
\$160,193 (new)

Enhance Your Retirement Lifestyle

Without changing any other factors, you can consider spending more during retirement than originally planned. This option typically increases the total cost of retirement and should be considered carefully.

Based on the assumptions given, you may consider increasing your retirement living expenses of **\$85,000** (in today's dollars) up to a maximum of **\$102,000**.

This results in an adjusted retirement cost of **\$9,045,449**, and portfolio assets of **\$147,842** at the end of retirement.

SUMMARY

Living Expenses
\$85,000 (current)
\$102,000 (new)
Cost of Retirement
\$7,651,529 (current)
\$9,045,449 (new)
Assets in 2053
\$3,379,287 (current)
\$147,842 (new)

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Earliest Retirement

Base Facts

Prepared for Jon and Katie Traditional

Depending upon whether you have a surplus or a shortfall of funding, you may be able to retire earlier, or you may have to consider delaying your retirement. If a surplus exists, an earlier start on retirement may be an option. If you are facing a shortfall, delaying your retirement allows your savings to continue to grow, provides additional years to save, and reduces your total cost of retirement.

Currently, your retirement is assumed to start in **2023** when **Jon** is age **65**. Retirement for **Katie** starts in **2028** at age **65**. Annual living expenses during retirement are expected to be **\$85,000** (in today's dollars) and are projected to grow at **3.73%** beginning immediately. Desired assets remaining at death are **\$0**.

Without changing any other factors, the earliest retirement age for **Jon** is **62 (2020)** and for **Katie** is **57 (2020)**.

Under current assumptions, portfolio assets remaining are projected to be **\$3,379,287**. Using the above result, portfolio assets remaining are projected to be **\$160,193**.

SUMMARY

Retirement Starts
Ages 65 & 65 (current)
Ages 62 & 57 (new)

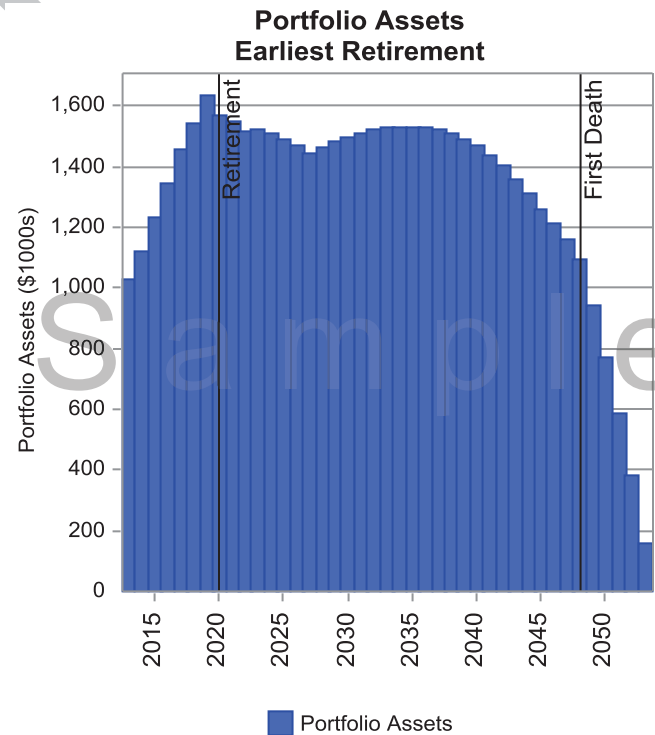
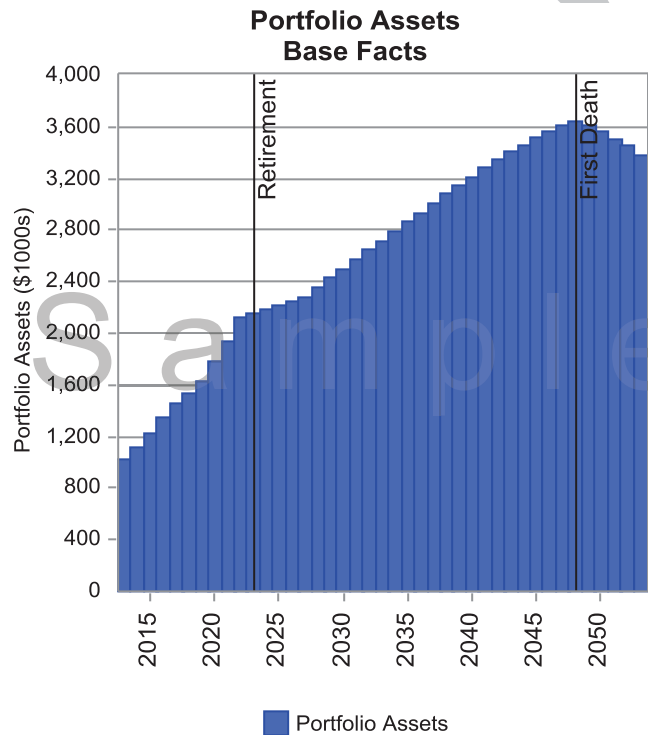
Living Expenses
\$85,000

Cost of Retirement
\$7,651,529 (current)
\$7,845,016 (new)

Assets in 2053
\$3,379,287 (current)
\$160,193 (new)

Portfolio Assets

The chart below shows the amount of portfolio assets you can expect to have in each of the retirement scenarios, one using current assumptions and the other using the above result.



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Earliest Retirement

Base Facts

Prepared for Jon and Katie Traditional

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2013	55/50	\$190,000	\$0	\$0	\$0	\$190,000	\$174,774	\$19,000	\$193,774	\$1,025,178
2014	56/51	197,088	0	0	0	197,088	179,539	19,709	199,248	1,122,234
2015	57/52	204,439	0	0	0	204,439	184,397	20,444	204,841	1,229,203
2016	58/53	212,065	0	0	0	212,065	190,858	21,207	212,065	1,345,363
2017	59/54	219,975	0	0	0	219,975	209,824	21,998	231,822	1,459,145
2018	60/55	228,180	0	0	0	228,180	258,490	22,818	281,308	1,541,849
2019	61/56	236,691	0	0	0	236,691	267,421	23,669	291,090	1,631,644
2020	62/57	0	0	0	0	0	152,675	0	152,675	1,570,354
2021	63/58	0	0	0	0	0	113,936	0	113,936	1,545,326
2022	64/59	0	0	0	0	0	118,186	0	118,186	1,515,039
2023	65/60	40,812	0	0	0	40,812	123,585	0	123,585	1,519,350
2024	66/61	42,334	0	0	0	42,334	142,143	0	142,143	1,507,845
2025	67/62	43,913	0	0	0	43,913	146,930	0	146,930	1,492,134
2026	68/63	45,551	0	0	0	45,551	152,434	0	152,434	1,471,464
2027	69/64	47,250	0	0	0	47,250	158,100	0	158,100	1,445,422
2028	70/65	98,841	0	24,104	0	122,945	162,638	0	162,638	1,464,699
2029	71/66	102,080	0	24,084	0	126,164	169,091	0	169,091	1,481,863
2030	72/67	105,440	0	23,803	0	129,243	175,392	0	175,392	1,496,925
2031	73/68	108,925	0	23,314	0	132,239	181,915	0	181,915	1,509,656
2032	74/69	112,540	0	22,577	0	135,117	188,711	0	188,711	1,519,762

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Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2033	75/70	116,291	0	42,802	0	159,093	195,633	0	195,633	1,527,086
2034	76/71	120,181	0	43,652	0	163,833	203,054	0	203,054	1,531,129
2035	77/72	124,216	0	44,224	0	168,440	210,607	0	210,607	1,531,659
2036	78/73	128,401	0	44,706	0	173,107	218,476	0	218,476	1,528,288
2037	79/74	132,742	0	44,856	0	177,598	226,614	0	226,614	1,520,655
2038	80/75	137,246	0	44,718	0	181,964	235,068	0	235,068	1,508,339
2039	81/76	141,918	0	44,229	0	186,147	243,850	0	243,850	1,490,884
2040	82/77	146,764	0	43,157	0	189,921	252,936	0	252,936	1,467,838
2041	83/78	151,791	0	41,691	0	193,482	262,376	0	262,376	1,438,675
2042	84/79	157,005	0	39,394	0	196,399	271,785	0	271,785	1,403,230
2043	85/80	162,414	0	36,504	0	198,918	282,716	0	282,716	1,359,908
2044	86/81	168,024	0	33,566	0	201,590	292,833	0	292,833	1,308,973
2045	87/82	173,844	0	29,937	0	203,781	292,023	0	292,023	1,261,225
2046	88/83	179,881	0	26,156	0	206,037	294,769	0	294,769	1,213,619
2047	89/84	186,143	0	21,800	0	207,943	305,714	0	305,714	1,158,108
2048	90/85	192,639	0	16,122	0	208,761	317,047	0	317,047	1,093,991
2049	91/86	117,752	0	9,114	0	126,866	325,676	0	325,676	942,052
2050	92/87	121,697	0	0	0	121,697	337,758	0	337,758	773,094
2051	93/88	125,789	0	0	0	125,789	350,288	0	350,288	587,250
2052	94/89	130,033	0	0	0	130,033	363,286	0	363,286	383,360
2053	95/90	134,436	0	0	0	134,436	376,771	0	376,771	160,193

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Maximum Retirement Spending

Base Facts

Prepared for Jon and Katie Traditional

Depending upon whether you have a surplus or a shortfall, you may be able to change the amount of money you spend annually during retirement. If a surplus exists, you may be able to spend more and still achieve your retirement objectives. If a shortfall exists, reducing the amount you spend could allow you to avoid delaying your retirement.

Retirement is assumed to start in 2023 when Jon is age 65. Retirement for Katie starts in 2028 at age 65. Annual living expenses during retirement are expected to be **\$85,000** (in today's dollars) and are projected to grow at **3.73%** beginning immediately. Desired assets remaining at death are **\$0**.

SUMMARY

Retirement Starts
Ages 65 & 65

Living Expenses
\$85,000 (current)
\$102,000 (new)

Cost of Retirement
\$7,651,529 (current)
\$9,045,449 (new)

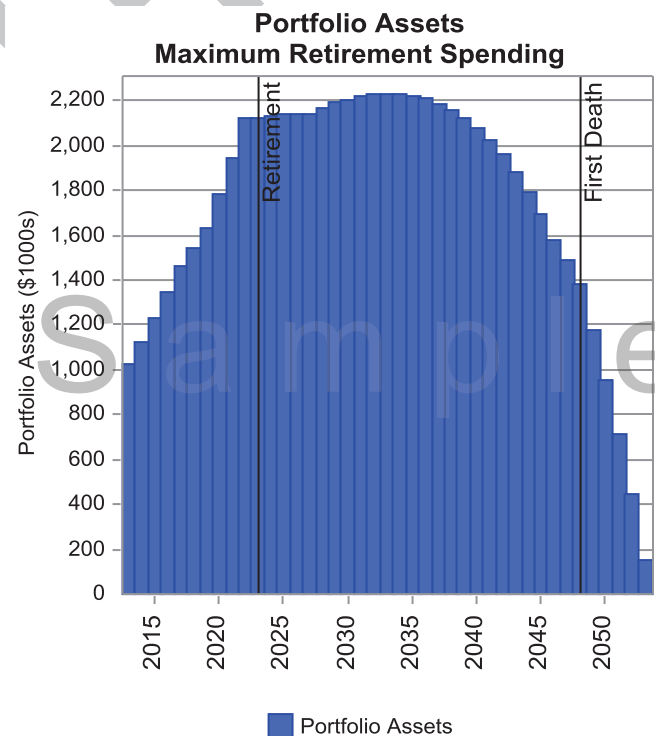
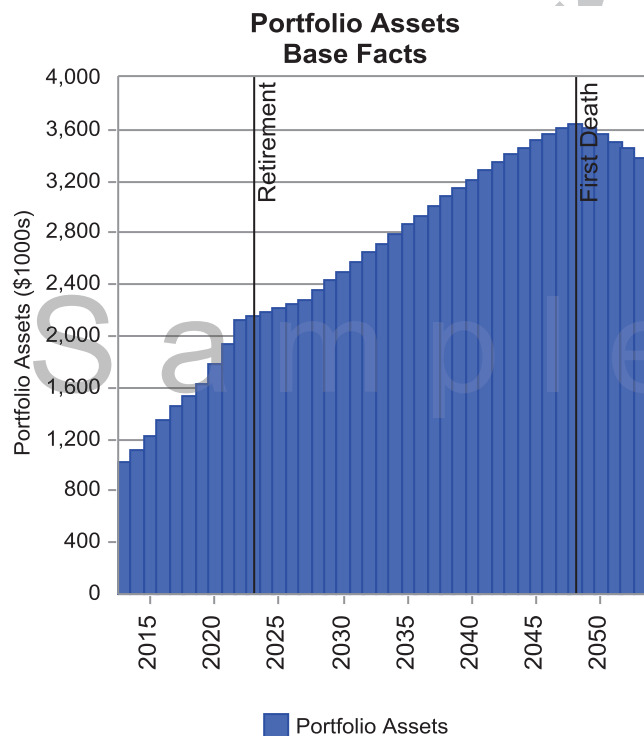
Assets in 2053
\$3,379,287 (current)
\$147,842 (new)

Currently, you plan on spending **\$85,000** (today's dollars) annually after retirement. The most you can spend while still funding your retirement is **\$102,000** per year.

Under current assumptions, portfolio assets remaining are projected to be **\$3,379,287**. Using the above result, portfolio assets remaining are projected to be **\$147,842**.

Portfolio Assets

The chart below shows the amount of portfolio assets you can expect to have in each of the retirement scenarios, one using current assumptions and the other using the above result.



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Maximum Retirement Spending

Base Facts

Prepared for Jon and Katie Traditional

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2013	55/50	\$190,000	\$0	\$0	\$0	\$190,000	\$174,774	\$19,000	\$193,774	\$1,025,178
2014	56/51	197,088	0	0	0	197,088	179,539	19,709	199,248	1,122,234
2015	57/52	204,439	0	0	0	204,439	184,397	20,444	204,841	1,229,203
2016	58/53	212,065	0	0	0	212,065	190,858	21,207	212,065	1,345,363
2017	59/54	219,975	0	0	0	219,975	209,824	21,998	231,822	1,459,145
2018	60/55	228,180	0	0	0	228,180	258,490	22,818	281,308	1,541,849
2019	61/56	236,691	0	0	0	236,691	267,421	23,669	291,090	1,631,644
2020	62/57	245,520	0	0	0	245,520	224,017	24,552	248,569	1,779,839
2021	63/58	254,678	0	0	0	254,678	229,210	25,468	254,678	1,942,965
2022	64/59	264,178	0	0	0	264,178	237,760	26,418	264,178	2,119,144
2023	65/60	40,812	0	0	0	40,812	154,967	0	154,967	2,123,783
2024	66/61	42,334	0	0	0	42,334	153,596	0	153,596	2,132,317
2025	67/62	43,913	0	0	0	43,913	159,228	0	159,228	2,137,711
2026	68/63	45,551	0	0	0	45,551	165,074	0	165,074	2,140,058
2027	69/64	47,250	0	0	0	47,250	171,118	0	171,118	2,139,095
2028	70/65	98,841	0	45,540	0	144,381	192,590	0	192,590	2,169,174
2029	71/66	102,080	0	47,458	0	149,538	208,474	0	208,474	2,188,768
2030	72/67	105,440	0	47,904	0	153,344	216,159	0	216,159	2,204,985
2031	73/68	108,925	0	48,144	0	157,069	224,180	0	224,180	2,217,419
2032	74/69	112,540	0	48,118	0	160,658	232,565	0	232,565	2,225,599

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Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2033	75/70	116,291	0	70,724	0	187,015	241,186	0	241,186	2,229,158
2034	76/71	120,181	0	72,369	0	192,550	250,241	0	250,241	2,227,521
2035	77/72	124,216	0	73,599	0	197,815	259,546	0	259,546	2,220,249
2036	78/73	128,401	0	74,816	0	203,217	269,246	0	269,246	2,206,746
2037	79/74	132,742	0	75,492	0	208,234	279,265	0	279,265	2,186,462
2038	80/75	137,246	0	75,783	0	213,029	289,687	0	289,687	2,158,734
2039	81/76	141,918	0	75,594	0	217,512	300,524	0	300,524	2,122,853
2040	82/77	146,764	0	74,655	0	221,419	311,698	0	311,698	2,078,152
2041	83/78	151,791	0	73,134	0	224,925	323,344	0	323,344	2,023,791
2042	84/79	157,005	0	70,521	0	227,526	335,390	0	335,390	1,958,961
2043	85/80	162,414	0	66,579	0	228,993	347,932	0	347,932	1,882,713
2044	86/81	168,024	0	61,302	0	229,326	360,895	0	360,895	1,794,120
2045	87/82	173,844	0	54,403	0	228,247	373,730	0	373,730	1,692,760
2046	88/83	179,881	0	45,810	0	225,691	385,703	0	385,703	1,579,035
2047	89/84	186,143	0	37,440	0	223,583	364,761	0	364,761	1,484,896
2048	90/85	192,639	0	29,867	0	222,506	378,297	0	378,297	1,377,903
2049	91/86	117,752	0	20,064	0	137,816	389,211	0	389,211	1,178,168
2050	92/87	121,697	0	2,120	0	123,817	403,663	0	403,663	955,395
2051	93/88	125,789	0	0	0	125,789	418,651	0	418,651	710,303
2052	94/89	130,033	0	0	0	130,033	434,199	0	434,199	441,652
2053	95/90	134,436	0	0	0	134,436	450,329	0	450,329	147,842

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Maximum Pre-Retirement Expenses

Base Facts

Prepared for Jon and Katie Traditional

If you have a shortfall of funding for retirement, you may be able to achieve your current retirement plan by spending less before retirement. Spending less will allow you to either save more or reduce your necessary withdrawals, either of which will have a positive impact on your total portfolio assets. If a surplus exists, you may consider enhancing your current lifestyle. However, that option should be pursued only after careful consideration and in the event of a significant expected retirement surplus.

Currently, your living expenses are **\$100,000** and are projected to grow at **3.73%** beginning immediately. Your retirement is assumed to start in **2023** when **Jon** is age **65**. Retirement for **Katie** starts in **2028** at age **65**. Desired assets remaining at death are **\$0**.

Your current living expense assumption is **\$100,000**. The most you can spend annually before retirement is **\$139,000** per year. Your retirement living expenses are still assumed to be **\$85,000**.

SUMMARY

Retirement Starts
Ages 65 & 65

Living Expenses
\$100,000 (current)
\$139,000 (new)

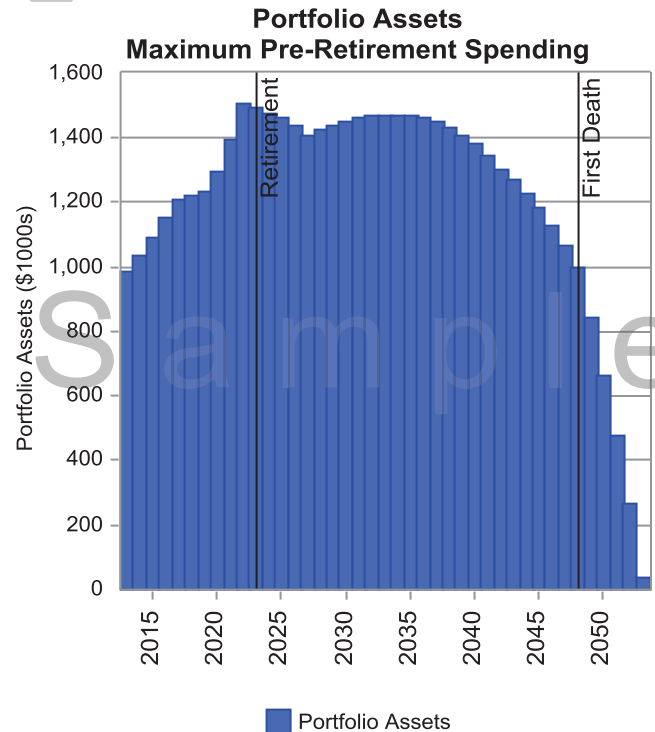
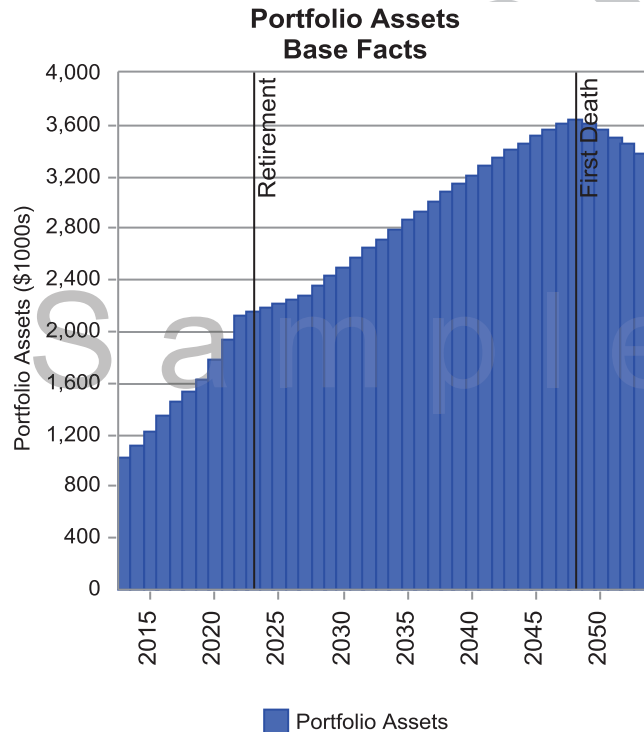
Assets at Retirement
\$2,119,144 (current)
\$1,504,336 (new)

Assets in 2053
\$3,379,287 (current)
\$36,612 (new)

Under current assumptions, portfolio assets remaining are projected to be **\$3,379,287**. Using the above result, portfolio assets remaining are projected to be **\$36,612**.

Portfolio Assets

The chart below shows the amount of portfolio assets you are projected to have in each of the retirement scenarios, one using current assumptions and the other using the above result.



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Maximum Pre-Retirement Expenses

Base Facts

Prepared for Jon and Katie Traditional

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2013	55/50	\$190,000	\$0	\$0	\$0	\$190,000	\$216,465	\$19,000	\$235,465	\$983,487
2014	56/51	197,088	0	0	0	197,088	225,258	19,709	244,967	1,034,365
2015	57/52	204,439	0	0	0	204,439	230,181	20,444	250,625	1,091,025
2016	58/53	212,065	0	0	0	212,065	236,056	21,207	257,263	1,153,198
2017	59/54	219,975	0	0	0	219,975	255,997	21,998	277,995	1,207,477
2018	60/55	228,180	0	0	0	228,180	307,131	22,818	329,949	1,222,210
2019	61/56	236,691	0	0	0	236,691	315,798	23,669	339,467	1,236,747
2020	62/57	245,520	0	0	0	245,520	279,744	24,552	304,296	1,296,004
2021	63/58	254,678	0	0	0	254,678	251,849	25,468	277,317	1,396,504
2022	64/59	264,178	0	0	0	264,178	261,353	26,418	287,771	1,504,336
2023	65/60	40,812	0	0	0	40,812	139,810	0	139,810	1,492,519
2024	66/61	42,334	0	0	0	42,334	142,175	0	142,175	1,478,996
2025	67/62	43,913	0	0	0	43,913	146,931	0	146,931	1,461,152
2026	68/63	45,551	0	0	0	45,551	152,434	0	152,434	1,438,201
2027	69/64	47,250	0	0	0	47,250	158,100	0	158,100	1,409,720
2028	70/65	98,841	0	19,837	0	118,678	162,661	0	162,661	1,426,367
2029	71/66	102,080	0	19,402	0	121,482	169,092	0	169,092	1,440,734
2030	72/67	105,440	0	18,665	0	124,105	175,394	0	175,394	1,452,805
2031	73/68	108,925	0	17,669	0	126,594	181,918	0	181,918	1,462,338
2032	74/69	112,540	0	16,365	0	128,905	188,714	0	188,714	1,469,027

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Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Total Portfolio Assets
2033	75/70	116,291	0	37,655	0	153,946	195,627	0	195,627	1,472,708
2034	76/71	120,181	0	37,974	0	158,155	203,057	0	203,057	1,472,853
2035	77/72	124,216	0	37,987	0	162,203	210,610	0	210,610	1,469,219
2036	78/73	128,401	0	37,801	0	166,202	218,479	0	218,479	1,461,399
2037	79/74	132,742	0	37,247	0	169,989	226,618	0	226,618	1,449,015
2038	80/75	137,246	0	36,320	0	173,566	235,073	0	235,073	1,431,624
2039	81/76	141,918	0	34,941	0	176,859	243,545	0	243,545	1,409,061
2040	82/77	146,764	0	33,158	0	179,922	253,260	0	253,260	1,380,035
2041	83/78	151,791	0	31,361	0	183,152	262,366	0	262,366	1,344,715
2042	84/79	157,005	0	28,930	0	185,935	272,162	0	272,162	1,302,316
2043	85/80	162,414	0	25,808	0	188,222	266,318	0	266,318	1,268,225
2044	86/81	168,024	0	22,919	0	190,943	274,088	0	274,088	1,229,675
2045	87/82	173,844	0	19,229	0	193,073	284,247	0	284,247	1,184,044
2046	88/83	179,881	0	14,610	0	194,491	294,769	0	294,769	1,130,739
2047	89/84	186,143	0	8,873	0	195,016	305,714	0	305,714	1,069,080
2048	90/85	192,639	0	1,771	0	194,410	317,047	0	317,047	998,388
2049	91/86	117,752	0	0	0	117,752	325,676	0	325,676	840,383
2050	92/87	121,697	0	0	0	121,697	337,758	0	337,758	666,341
2051	93/88	125,789	0	0	0	125,789	350,288	0	350,288	475,159
2052	94/89	130,033	0	0	0	130,033	363,286	0	363,286	265,664
2053	95/90	134,436	0	0	0	134,436	376,771	0	376,771	36,612

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Minimum Additional Savings for Retirement

Base Facts

Prepared for Jon and Katie Traditional

Because you have a retirement surplus of **\$3,379,287**, this report is not viable.

Sample

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Retirement Summary

Base Facts (All Years)

Prepared for Jon and Katie Traditional

Sometimes it helps to take a separate look at the assets set aside specifically for retirement. These assets include qualified plans, Roth IRAs, and deferred compensation plans.

The total value of retirement assets today is **\$610,253**. Your retirement is assumed to start in **2023** when **Jon** is age **65**. Retirement for **Katie** starts in **2028** at age **65**. Desired assets remaining at death are **\$0**.

SUMMARY

Retirement Assets as of Today
\$610,253

Retirement Assets at Start of 2023
\$1,591,636

Retirement Withdrawals
\$3,058,683

Remaining Retirement Assets (2053)
\$3,284,105

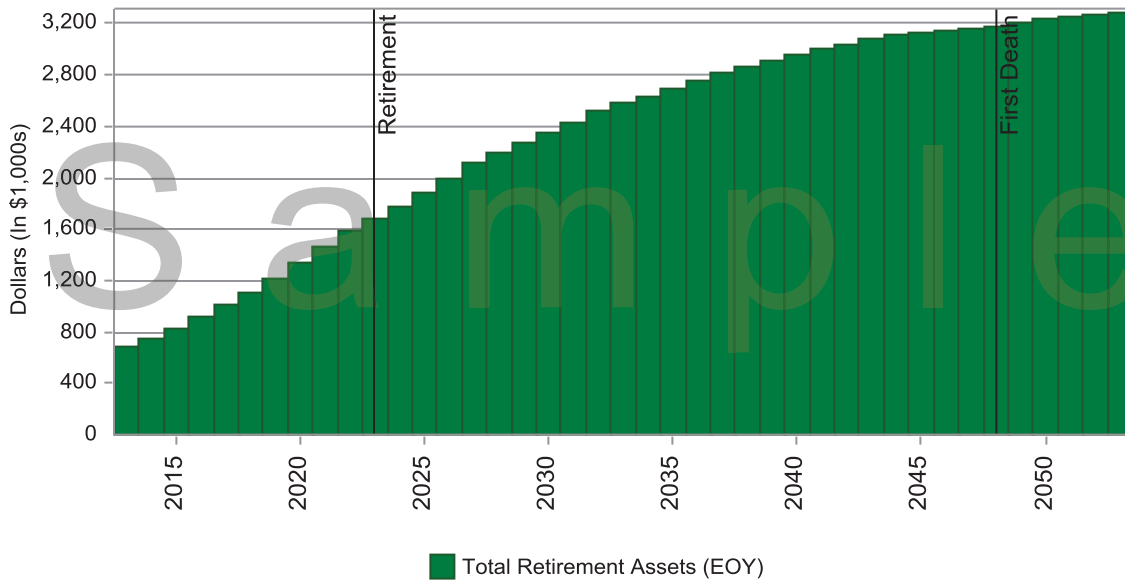
In **2023**, at the start of retirement, retirement assets are projected to be **\$1,591,636**.

The final value of retirement assets projected to remain in **2053** is **\$3,284,105**.

How Will Your Retirement Assets Grow?

The chart below illustrates the end of year balance of your retirement assets over time.

Accumulated Assets through Retirement



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Retirement Summary

Base Facts (All Years)

Prepared for Jon and Katie Traditional

Year	Age	Total Retirement Assets (BOY)	Contributions	Growth	Required Minimum Distributions	Total Withdrawals	Total Retirement Assets (EOY)
2013	55/50	\$610,253	\$25,600	\$41,908	\$0	\$0	\$677,761
2014	56/51	677,761	26,555	46,490	0	0	750,806
2015	57/52	750,806	27,546	51,453	0	0	829,805
2016	58/53	829,805	28,574	56,828	0	0	915,207
2017	59/54	915,207	29,639	62,645	0	0	1,007,491
2018	60/55	1,007,491	30,744	68,939	0	0	1,107,174
2019	61/56	1,107,174	31,891	75,747	0	0	1,214,812
2020	62/57	1,214,812	33,081	83,107	0	0	1,331,000
2021	63/58	1,331,000	34,315	91,064	0	0	1,456,379
2022	64/59	1,456,379	35,595	99,662	0	0	1,591,636
2023	65/60	1,591,636	0	92,419	0	0	1,684,055
2024	66/61	1,684,055	0	97,810	0	0	1,781,865
2025	67/62	1,781,865	0	103,516	0	0	1,885,381
2026	68/63	1,885,381	0	109,558	0	0	1,994,939
2027	69/64	1,994,939	0	115,953	0	0	2,110,892
2028	70/65	2,110,892	0	122,723	45,540	45,540	2,188,075
2029	71/66	2,188,075	0	127,157	48,193	48,193	2,267,039
2030	72/67	2,267,039	0	131,689	50,998	50,998	2,347,730

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Year	Age	Total Retirement Assets (BOY)	Contributions	Growth	Required Minimum Distributions	Total Withdrawals	Total Retirement Assets (EOY)
2031	73/68	2,347,730	0	136,314	53,963	53,963	2,430,081
2032	74/69	2,430,081	0	141,027	57,097	57,097	2,514,011
2033	75/70	2,514,011	0	145,824	83,366	83,366	2,576,469
2034	76/71	2,576,469	0	149,321	88,201	88,201	2,637,589
2035	77/72	2,637,589	0	152,725	92,991	92,991	2,697,323
2036	78/73	2,697,323	0	156,032	98,371	98,371	2,754,984
2037	79/74	2,754,984	0	159,202	103,665	103,665	2,810,521
2038	80/75	2,810,521	0	162,229	109,219	109,219	2,863,531
2039	81/76	2,863,531	0	165,089	115,039	115,039	2,913,581
2040	82/77	2,913,581	0	167,757	120,975	120,975	2,960,363
2041	83/78	2,960,363	0	170,210	127,344	127,344	3,003,229
2042	84/79	3,003,229	0	172,412	133,808	133,808	3,041,833
2043	85/80	3,041,833	0	174,340	139,855	139,855	3,076,318
2044	86/81	3,076,318	0	175,999	146,078	146,078	3,106,239
2045	87/82	3,106,239	0	177,366	152,463	152,463	3,131,142
2046	88/83	3,131,142	0	178,409	158,995	158,995	3,150,556
2047	89/84	3,150,556	0	179,101	165,655	165,655	3,164,002
2048	90/85	3,164,002	0	179,411	171,007	171,007	3,172,406
2049	91/86	3,172,406	0	179,394	147,334	147,334	3,204,466
2050	92/87	3,204,466	0	180,771	153,337	153,337	3,231,900

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Year	Age	Total Retirement Assets (BOY)	Contributions	Growth	Required Minimum Distributions	Total Withdrawals	Total Retirement Assets (EOY)
2051	93/88	3,231,900	0	181,841	159,422	159,422	3,254,319
2052	94/89	3,254,319	0	182,582	165,560	165,560	3,271,341
2053	95/90	3,271,341	0	182,971	170,207	170,207	3,284,105
Totals			\$303,540	\$5,428,995	\$3,058,683	\$3,058,683	

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